



**EQUINOX MINERALS LIMITED**

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**May 07, 2008**

## **Equinox Announces New Independent Director Candidates**

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**Equinox Minerals Limited (TSX and ASX symbol: "EQN") ("Equinox" or the "Company")** is pleased to announce that it has identified two additional independent director candidates, Mr. David McAusland of Beaconsfield, Québec and Mr. Jim Pantelidis of Toronto, Ontario, to serve on the Board of Directors of the Company.

Accordingly, at its meeting held this morning, the Board of Directors resolved to increase the size of the Board from five to seven directors. It is intended that Mr. McAusland and Mr. Pantelidis be nominated at the annual general meeting of shareholders to be held today at 11:00 a.m. as candidates to fill the two additional director positions.

Mr. McAusland is a highly experienced senior executive, lawyer and corporate executive. From 1999 to February 2008, Mr. McAusland held the position of Executive Vice-President, Corporate Development and Chief Legal Officer of Alcan Inc., an aluminum and packaging products company, with global responsibilities including strategy, major transactions, legal and regulatory affairs as well as government relations. Prior to joining Alcan, Mr. McAusland was the managing partner of a major law firm. Mr. McAusland serves on the board of each of Khan Resources Inc., Cogeco Inc., Cogeco Cable Inc. and Cascades Inc. Mr. McAusland currently does not hold shares in the Company.

Mr. Pantelidis is a highly experienced senior executive and is currently Chairman of the Board of Parkland Income Fund and has served as a director of Parkland since 1999. Mr. Pantelidis is Chairman and Director of The Consumers Waterheater Income Fund since 2002 and also serves on the Board of each of RONA Inc. and Industrial Alliance Insurance and Financial Services Inc. From 2002 to 2006 Mr. Pantelidis was on the board of FisherCast Global Corporation and served as Chairman and Chief Executive Officer from 2004 to 2006. From 1999 to 2002 he served as Chairman and Chief Executive Officer for the Bata Shoe Organization. Prior to this, Mr. Pantelidis spent 30 years in the petroleum industry and was at one time, President of both the upstream and downstream divisions of Petro-Canada. Mr. Pantelidis currently does not hold shares in the Company.

Peter Tomsett, Equinox Chairman said: "We are very pleased that David and Jim have agreed to join our Board of Directors. Their extensive experience and stature within the business community will provide valuable assistance as Equinox moves to the next phase of its development."



On Behalf of the Board of Directors of Equinox:

Craig R. Williams - President & Chief Executive Officer

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Or

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For information on **Equinox** and technical details on the **Lumwana Project** please refer to the company website at

[www.equinoxminerals.com](http://www.equinoxminerals.com)

**Cautionary Language and Forward Looking Statements**

This press release contains "forward-looking statements" and "forward-looking information", which may include, but is not limited to, statements with respect to the future financial or operating performances of Equinox, its subsidiaries and their respective projects, the future price of copper and uranium, the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the timing and amount of estimated future production, estimated costs of future production, capital, operating and exploration expenditures, costs and timing of the development of the Lumwana Project, the costs of Equinox's hedging policy, costs and timing of future exploration, requirements for additional capital, government regulation of exploration, development and mining operations, environmental risks, reclamation and rehabilitation expenses, title disputes or claims, and limitations of insurance coverage. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. The purpose of forward-looking information is to provide the reader with information about management's expectations and plans for 2008. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Equinox and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, those factors discussed in the section entitled "Risk Factors" in the Company's AIF. Although Equinox has attempted to identify statements containing important factors that could cause actual actions, event or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this document based on the opinions and estimates of management on the date statements containing such forward looking information are made, and Equinox disclaims any obligation to update any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information. Technical information in this release is summarized or extracted from the "Amended Technical Report on the Lumwana Copper Project, North West Province, Republic of Zambia" dated October 2006 (the "Technical Report"), prepared by Michael Davis, Process Manager, Ausenco Ltd. ("Ausenco"), Ross Bertinshaw, Principal of Golder Associates Pty Ltd. ("Golder"), Tim Miller, Director, of Investor Resources Finance Pty Ltd ("IRF"), and Robert Hanbury, Associate Director, of Knight Piésold Pty Ltd. ("Knight Piésold"), each of whom is a "Qualified Person" in accordance with National Instrument 43-101 —Standards of Disclosure for Mineral Projects.

Readers are cautioned not to rely solely on the summary of such information contained in this release, but should read the Amended Technical Report which is posted on Equinox's website ([www.equinoxminerals.com](http://www.equinoxminerals.com)) and filed on SEDAR ([www.sedar.com](http://www.sedar.com)) and any future amendments to such report. Readers are also directed to the cautionary notices and disclaimers contained herein. All currency in this release is U.S. dollars unless otherwise stated.